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Civil Aeronautics Administration U. S. Department of Commerce

REGULATIONS OF THE ADMINISTRATOR

PART 407

Recordation Procedures

Effective December 30, 1950

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SUBPART A—INTRODUCTION

§ 407.1 *Definitions of terms.* As used in this part:

(a) "Act" shall mean Civil Aeronautics Act of 1938, as amended.

(b) "Administration" shall mean Civil Aeronautics Administration.

§ 407.2 *Use of forms, etc.* Forms and other documents prescribed in this part which contain references to specific units of organization will not be affected by any changes in the titles of the units. Such forms and documents will continue in use until they have been superseded or revoked.

SUBPART B—AIRCRAFT OWNERSHIP

§ 407.11 *General.* All conveyances which affect the title to, or any interest in, an aircraft registered under the provisions of the act are eligible for recordation with the Administration. A receipt showing recordation of any document evidencing indebtedness will be furnished by the Administration to the holder of such a document.

§ 407.12 Forms of conveyance. The following forms have been prepared by the Administration for use in recording conveyances, and will be available upon request to the Aircraft Recordation Branch of the Administration in Washington, D. C.:

(a) "Bill of Sale," Form ACA-500, Part C. Further information concerning Form ACA-500 is contained in § 406.14 (c) of this chapter.

(b) "Release," Form ACA-506. This form appears on the back of a letter acknowledging receipt of a chattel mortgage, and should be in the possession of the mortgagee or his assignee, to be used when the mortgage is clear.

(c) "Release Contract of Conditional Sale," Form ACA-818. This form appears on the back of a letter acknowledging receipt of a contract of conditional sale, and should be in the possession of the seller or his assignee, to be used when all conditions of the contract have been met.

(d) "Aircraft Chattel Mortgage," Form ACA-905.

(e) "Aircraft Conditional Sale Contract," Form ACA-906.

(f) "Supplemental Affidavit to Application for Registration of all Types of Aircraft," Form ACA-909. This form shall be filled in and submitted with the "Application for Registration," Form ACA-500, Part B, when the aircraft has been repossessed pursuant to the provisions of a chattel mortgage or contract of conditional sale, and the person repossessing desires registration of the aircraft in his name.

§ 407.13 *Application.* A conveyance may be recorded by submitting the original document or a properly executed duplicate of the document to the Aircraft Records Branch of the Administration in Washington, D. C.

§ 407.14 *Recording fee.* There will be no fee other than the $4 registration fee for recording a bill of sale. A fee of $4 will be charged for recording a lien covering one aircraft. If more than one aircraft is covered by a lien, the fee will be $4 for each aircraft covered. Fees shall be submitted in the form of a check or money order, made payable to the Treasurer of the United States. No fee will be required for recording a release, cancellation, discharge, or satisfaction relating to a lien covering an aircraft.

§ 407.15 *Additional requirements.* Further provisions regarding the recordation of aircraft ownership are contained in Part 503 of this chapter.

SUBPART C—ENCUMBRANCES AGAINST SPECIFICALLY IDENTIFIED AIRCRAFT ENGINES

§ 407.21 *General.* All conveyances which affect the title to, or any interest in, a specifically identified aircraft engine or engines of 750 or more rated take-off horsepower for each such engine or the equivalent of such horsepower, are eligible for recordation with the Administration. A receipt showing recordation of any such conveyance will be furnished by the Administration to the holder of such documents.

§ 407.22 *Forms of conveyance.* The Administration has not prepared any sample forms of conveyance for use in taking a security interest in aircraft engines. However, Form ACA-1990 has been designed to serve as a receipt for recording aircraft engine conveyances.

§ 407.23 *Recording fee.* A fee of $2 will be charged for recording a document executed for security purposes covering one engine. If more than one aircraft engine is covered by such document, the fee will be $2 for each aircraft engine covered. Fees shall be submitted in the form of a check or money order made payable to the Treasurer of the United States. No fee will be required for recording a release, cancellation, discharge, or satisfaction relating to a conveyance covering an aircraft engine.

§ 407.24 *Additional requirements.* Further provisions regarding the recordation of encumbrances against specifically identified aircraft engines are contained in Part 504 of this chapter.

SUBPART D—ENCUMBRANCES AGAINST AIRCRAFT ENGINES, PROPELLERS, APPLIANCES, OR SPARE PARTS

§ 407.31 *General.* All conveyances affecting title to, or any interest in aircraft engines, propellers, or appliances maintained by or on behalf of an air carrier certificated under section 604 (b) of the act for installation or use in aircraft, aircraft engines, or propellers, or any spare parts maintained by or on behalf of such an air carrier, which documents need only describe generally by types, the engines, propellers, appliances, and spare parts covered by the documents, and designate the location or locations of the engines, etc., will be eligible for recordation with the Administration. A receipt showing recordation of any

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such conveyance will be furnished by the Administration to the holder of such a document.

§ 407.32 *Forms of conveyance.* The Administration has not prepared any sample forms of conveyance for use in taking a security interest in aircraft engines, propellers, appliances, or spare parts. However, Form ACA-1991 has been designated to serve as a receipt for recording such a conveyance.

§ 407.33 *Recording fee.* A fee of $2 will be charged for recording a document executed for security purposes, covering aircraft engines, propellers, appliances, or spare parts located in one place. If the property covered by the document is located in more than one place, the fee will be $2 for each location. Fees shall be submitted in the form of a check or money order made payable to the Treasurer of the United States. No fee will be required for recording a release, cancellation, discharge, or satisfaction relating to a conveyance covering aircraft engines, propellers, appliances, or spare parts.

§ 407.34 *Additional requirements.* Further provisions regarding the recordation of encumbrances against aircraft engines, propellers, appliances, or spare parts are contained in Part 505 of this chapter.

(15 Federal Register 9442)

AVIATION INFORMATION

A complete list of the Regulations of the Administrator and amendments to them appears in the CAA Journal, issued monthly by Civil Aeronautics Administration. Copies of amendments are obtainable, without charge, from the Office of Aviation Information, CAA, Washington 25, D. C.

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