U. S. DEPARTMENT OF COMMERCE
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CIVIL AIR REGULATIONS

03.—AIRCRAFT TITLE TRANSFER

Effective November 1, 1937

UNITED STATES
GOVERNMENT PRINTING OFFICE
WASHINGTON : 1937

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03.—AIRCRAFT TITLE TRANSFER

03.0—PROVISION FOR ISSUANCE.—Pursuant to the provisions of the Air Commerce Act requiring the Secretary of Commerce to provide for the granting of registration to aircraft eligible therefor, and to provide for the rating of aircraft as to airworthiness, the following regulations are made to provide for the situations arising from the transfer of title to aircraft.

03.1—SELLER'S REPORT OF TITLE TRANSFER.—On the date of transfer of title of an aircraft registered as an aircraft of the United States, the registered owner thereof shall report the transaction in writing to the Secretary on Form AC 03-1 supplied for the purpose, and shall surrender his registration certificate for said aircraft, properly executed as to transfer of title, to the purchaser.

03.2—PURCHASER'S APPLICATION FOR REGISTRATION CERTIFICATE.—On or after the date of transfer of title of an aircraft registered as an aircraft of the United States the purchaser thereof who desires to register such aircraft as an aircraft of the United States, shall make application therefor to the Secretary in accordance with the provisions of CAR 00.2.

03.3—PURCHASER'S APPLICATION FOR AIRCRAFT CERTIFICATE.—On or after the date of transfer of title of an aircraft the purchaser thereof, who desires an aircraft certificate therefor, shall make application to the Secretary in accordance with the appropriate provisions of CAR 01.

03.4—INTERIM STATUS OF AIRCRAFT.—In the interval of time between the date of transfer of title of an aircraft of the United States and the date of issuance of a registration certificate for such aircraft to the purchaser thereof, as provided in CAR 03.2 such aircraft is unregistered and shall not be flown within the navigable airspace of the United States, unless such purchaser fully complies with the provisions of CAR 03.5.

03.5—INTERIM OPERATION OF AIRCRAFT.—Pending the completion of the record of transfer of title by the Secretary and the issuance of a registration certificate and an aircraft certificate, if any, the purchaser, if a citizen of the United States, may operate the aircraft under the registration certificate and valid aircraft certificate, if any, previously issued to it, for a period of 60 days from the date of transfer upon the following conditions:

03.50—(*a*) On the date of transfer of title of an aircraft registered as an aircraft of the United States, the registered owner thereof shall have endorsed the date of transfer and name of the transferee in the blank space provided for such purpose on the face of the registration or aircraft certificate.

03.51—(*b*) On the date of transfer the proper application form shall have been either mailed to the Secretary or delivered directly to a designated Bureau inspector.

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03.52—(*c*) The aircraft be operated in conformity with the terms of the valid aircraft certificate, if any, issued for such aircraft prior to the transfer of title.

03.53—(*d*) If the aircraft was issued an experimental certificate, special authority for its interim operation shall first be obtained from the Secretary.

Any and all rules or regulations made, established, and issued by the Secretary of Commerce pursuant to law as are inconsistent with the provisions of the above specified civil air regulations are hereby repealed.

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