C I V I L A I R R E G U L A T I O N S

03. AIRCRAFT TITLE TRANSFER

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03.0 GENERAL: Pursuant to the provisions of the Air Commerce Act requiring the Secretary of Commerce to provide for the granting of registration to aircraft eligible therefor, and to provide for the rating of aircraft as to airworthiness, the following regulations are made to provide for the situations arising from the transfer of title to aircraft.

03.1 SELLER'S REPORT OF TITLE TRANSFER: On the date of sale, or other transfer of title, of an aircraft registered as an aircraft of the United States, the recorded owner thereof shall report the transaction in writing to the Secretary of Commerce and shall surrender his registration certificate for said aircraft, properly executed as to transfer of title to the purchaser.

03.2 PURCHASER'S APPLICATION FOR REGISTRATION CERTIFICATE: On or after the date of sale, or other transfer of title, of an aircraft registered as an aircraft of the United States, the purchaser thereof who desires a registration certificate as an aircraft of the United States shall make application therefor to the Secretary of Commerce in accordance with the provisions of CAR 00.2.

03.3 PURCHASER'S APPLICATION FOR AIRCRAFT CERTIFICATE: On or after the date of sale, or other transfer of title, of an aircraft, the purchaser thereof who desires an aircraft certificate therefor, shall make application to the Secretary of Commerce in accordance with the provisions of CAR 01.__.

03.4 INTERIM STATUS OF AIRCRAFT: In the interval of time between the date of sale, or other transfer of title, of an aircraft of the United States and the date of mailing or delivering the application for a registration certificate, as provided in CAR 03.2, the aircraft is unregistered and shall not be flown within the navigable air space of the United States.

03.5 INTERIM OPERATION OF AIRCRAFT: Pending the completion of the record of transfer of title by the Secretary of Commerce and the issuance of registration and aircraft certificates, the purchaser, if a citizen of the United States, may operate the aircraft so transferred under the aircraft registration certificate and aircraft certificate (if any) previously issued to it, for a period of sixty (60) days from the date of transfer upon the following conditions:

03.500 (a) On the date of sale, or other transfer of title, of an aircraft registered as an aircraft of the United States, the recorded owner thereof has endorsed the date of transfer and name of the transferee in the blank space provided for such purpose on the face of the registration certificate.

03.501 (b) On the date of transfer, the proper application form has been either mailed to the Secretary of Commerce or delivered directly to a local Bureau inspector.

03.502 (c) The aircraft is operated in conformity with the terms of the aircraft certificate (if any) issued for such aircraft, prior to the transfer of title.

03.503 (d) Authority for temporary operation shall not apply to an aircraft which was issued an aircraft certificate containing a limited airworthiness rating, in which case, special authority shall first be obtained from the Secretary of Commerce for the operation of the aircraft.